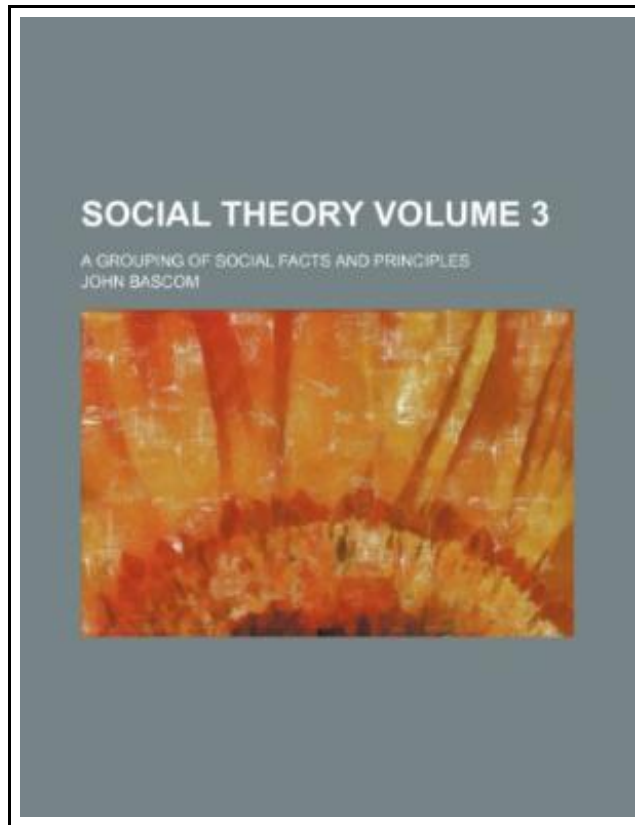


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Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1895 Excerpt: . not normal warmth. In the last decade the total wealth of the United Kingdom was 10,000,000,000; of the United States, 8,000,000,000; and of France 7,200,000,000. Till a recent period, this wealth was distributed more equally in the United States than in France, and much more equally than in England. Now a startling inequality appears in the apportionment of the fruits of our common labor. Many blind themselves to the ultimate social results of this inequality, and accept it cheerfully as the fruit of economic law. They seem to forget that a movement of this kind accumulates momentum at a fearful rate; that great wealth swallows up the opportunities of an entire community. Seventy estates in the United States are estimated as averaging \$35,000,000.i In Detroit 2 per cent of the citizens are said to own half the city. Twenty-five thousand persons are thought to possess more than half the wealth of the United States; or 1 per cent of the people own 50 per cent of the wealth.2 The average income of the richest 100 men in England is \$450,000; in the United States it is \$1,200,000. While inequalities have increased with us in this astonishing way, in England, in the same period, the balance of results has been in the opposite direction. The income tax shows a relative increase of moderate incomes. The number of incomes ranging between 150 and 1,000 gained, in the ten years commencing with 1877, 19.26 per cent.; while incomes...

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