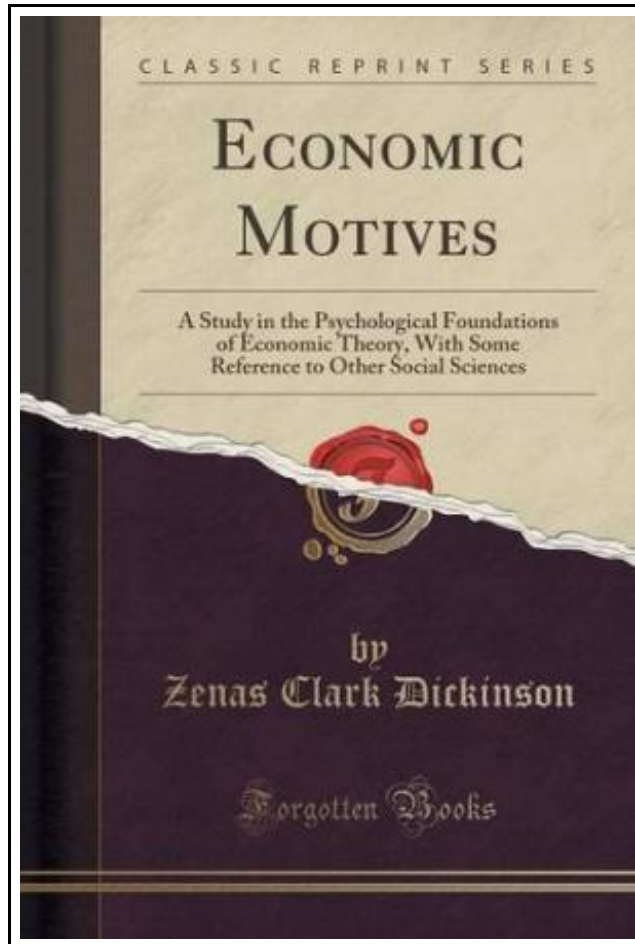


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English Brand New Book ***** Print on Demand *****.Excerpt from **Economic Motives: A Study in the Psychological Foundations of Economic Theory, With Some Reference to Other Social Sciences** The following essay grew out of a doctoral thesis presented at Harvard University in 1919, and it was submitted in the Wells Prize competition in 1920. It seems impossible to find a title that accurately and briefly covers the field of the inquiry. This field may be called the psychological problems and postulates of economics, which are most conspicuous, of course, in the matter relating to Wants, Self-Interest, Value, Interest and Wages. These psychological questions are concerned, I believe, not only with seeking the chains of causation which make economic behavior what it is, and what it might be, but also with examining the effects of such activities on human welfare. In other words, it appears that there are psychological problems involved in the fullest investigation of Production and Economic Welfare, as well as of Value and Distribution. The main purpose of this essay is to gather up whatever material is to be found in psychological science that offers help in dealing with the above problems, and to present this material briefly in a manner intelligible to the economist or other social scientist. A considerable background of psychological fundamentals is given (in Part II), the relevancy of which may not be apparent, for the reason that the psychological vocabularies now current in social science discussions are too confused to admit of clear statements unless one's own presuppositions are made quite explicit. The relevancy of the historical chapters (in Part I) to my main purpose may also be questioned, and perhaps they are over lengthy. About the Publisher...

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